Title: Requests the Central Government to approve a package for the revival of Indian Drugs and Pharmaceuticals Limited.

SHRI K.S. RAO (MACHILIPATNAM): Sir, IDPL is one of the largest Public Sector Undertakings under the Government of India manufacturing life saving drugs. IDPL, the nucleus for pharmaceutical industry in this country, is now under the verge of closure. 7276 employees and their families are starving without pay for the last three months. If this industry were to be closed by any chance, maybe, for the mistake of anybody, it is very likely that the prices of the medicines and the drugs will go up substantially and the multinationals are going to exploit this very seriously.

Multinationals are going to exploit this situation very seriously. So, I urge upon the Government, the Minister for Chemicals and Fertilisers, the Minister of Finance and the Prime Minister to approve a package for revival of this unit and save the country from the total exploitation because of sky-rocketing prices of the drugs. The employees may be given a package to retire through some voluntary retirement scheme with adequate compensation.